Annexure- 1

TCI EXPRESS

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TCI EXPRESS LIMITED
CIN: L62200TG2008PLC061781
Regd. Office : Flat Nos. 306 & 307, 1-8-271 to 273, Ashoka Bhoopal Chambers, S.P. Road, Secunderabad - 500 003 (TG)
Corp. Office : 3rd Floor, Plot No. 84, Institutional Area, Sector-32, Gurugram-122 001
Tel.: + 91 124 2384090-94, E-mail: secretarial@tciexpress.in, Website: www.tciexpress.in

**Statement of Unaudited Financial Results for the quarter ended June 30, 2026**

**(INR In Crores except as stated)**

| S.No. | PARTICULARS | Standalone | | | | Consolidated | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | Quarter Ended | | | Year Ended | Quarter Ended | | | Year Ended |
| | | June 30, 2026 | March 31, 2026 | June 30, 2025 | March 31, 2026 | June 30, 2026 | March 31, 2026 | June 30, 2025 | March 31, 2026 |
| | | Unaudited | Audited | Unaudited | Audited | Unaudited | Audited | Unaudited | Audited |
| 1 | Revenue from Operations | 311.95 | 326.83 | 286.75 | 1,236.16 | 313.40 | 328.08 | 286.75 | 1,237.41 |
| 2 | Other Income | 3.36 | 4.29 | 3.44 | 14.26 | 4.03 | 3.77 | 3.76 | 15.26 |
| | **Total Income** | **315.31** | **331.12** | **290.19** | **1,250.42** | **317.43** | **331.85** | **290.51** | **1,252.67** |
| 3 | **Expenses** | | | | | | | | |
| | Operating Expenses | 226.01 | 234.64 | 205.96 | 886.96 | 227.29 | 234.64 | 205.96 | 886.97 |
| | Employee Benefits Expense | 36.36 | 36.80 | 33.99 | 140.47 | 38.19 | 38.55 | 35.15 | 145.87 |
| | Finance Costs | 0.67 | 1.04 | 0.25 | 1.87 | 0.78 | 1.21 | 0.26 | 2.13 |
| | Depreciation and Amortisation Expense | 6.79 | 9.11 | 5.26 | 25.39 | 7.03 | 9.30 | 5.26 | 25.74 |
| | Other Expenses | 15.95 | 22.28 | 16.87 | 76.96 | 16.50 | 23.36 | 17.59 | 79.32 |
| 4 | **Total Expenses** | **285.78** | **303.87** | **262.33** | **1,131.65** | **289.79** | **307.06** | **264.22** | **1,140.03** |
| 5 | **Profit/(Loss) before Exceptional Items and Tax (3-4)** | **29.53** | **27.25** | **27.86** | **118.77** | **27.64** | **24.79** | **26.29** | **112.64** |
| 6 | Exceptional Items | - | - | - | - | - | 2.28 | - | 2.28 |
| 7 | **Profit/(Loss) before Tax (5-6)** | **29.53** | **27.25** | **27.86** | **118.77** | **27.64** | **22.51** | **26.29** | **110.36** |
| 8 | **Tax Expense** | | | | | | | | |
| | - Current Taxes | 7.35 | 7.65 | 4.99 | 27.42 | 7.35 | 7.65 | 4.99 | 27.42 |
| | - Deferred Taxes | (0.20) | (1.31) | 1.83 | 1.37 | (0.20) | (1.31) | 1.83 | 1.37 |
| | - For Earlier Years | - | 0.14 | - | 0.14 | - | 0.14 | - | 0.14 |
| | **Total Tax Expenses** | **7.15** | **6.48** | **6.82** | **28.93** | **7.15** | **6.48** | **6.82** | **28.93** |
| 9 | **Net Profit/Losss after Tax (7-8)** | **22.38** | **20.77** | **21.04** | **89.84** | **20.49** | **16.03** | **19.47** | **81.43** |
| 10 | Other Comprehensive Income/(Loss) (Net of Tax) | (0.54) | 0.55 | 0.73 | 0.39 | (0.54) | 3.85 | 0.73 | 3.69 |
| 11 | **Total Comprehensive Income (9+10)** | **21.84** | **21.32** | **21.77** | **90.23** | **19.95** | **19.88** | **20.20** | **85.12** |
| 12 | **Paid Equity Share Capital (Face Value of INR 2 each)** | **7.68** | **7.68** | **7.68** | **7.68** | **7.68** | **7.68** | **7.68** | **7.68** |
| 13 | **Other Equity as per Balance Sheet** | - | - | - | **821.14** | - | - | - | **811.12** |
| 14 | **Earning Per Share (not annualised)** | | | | | | | | |
| | Basic Earning Per Share (INR) | 5.69 | 5.41 | 5.55 | 23.39 | 5.20 | 4.77 | 5.13 | 21.21 |
| | Diluted Earning Per Share (INR) | 5.68 | 5.40 | 5.54 | 23.35 | 5.19 | 4.76 | 5.12 | 21.16 |

BRAHMAYYA & CO. CHARTERED ACCOUNTANTS For Identification Only

TCI EXPRESS LIMITED

Notes:-

1 The above unaudited financial results for the quarter ended June 30, 2026, have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their meeting held on August 06, 2026. The statutory auditors have conducted a "Limited Review" of these financial results in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

2 The consolidated figures include financial results of its subsidiaries.

3 The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the unaudited published figures for the nine month ended December 31, 2025. The figures for the corresponding previous periods have been regrouped and reclassified wherever necessary, to make them comparable.

4 Exceptional item represents the impairment of investment amounting to INR 2.28 crores for the quarter ended March 31, 2026.

5 During the financial year ended March 31, 2025, the Additional Commissioner of Central Goods and Services Tax, Gurugram Commissionerate had issued a demand order and raised the GST Tax liability of INR 51.36 Crores along with applicable interest and penalty, for the period from July 01, 2017 to March 31, 2022. It states that the Company has not discharged its Goods and Services Tax liability under Reverse Charge (RCM) on GTA supplies received from its transporters, thereby, resulting in non-payment of GST. In response to the said demand order the Company had preferred an appeal before the Commissioner (Appeals) GST, which was rejected vide order dated December 30, 2025. Based on underlying facts, applicable laws and industry standards, the Company has filed an appeal before Goods and Services Tax Appeallate Tribunal, Haryana, and the Company is confident of prevailing against the Department's position and does not anticipate any adverse financial outcome.

6 As the Company's main business activity falls within a single primary Business segment viz. "Express Cargo", the disclosure requirements of Segment Reporting as per Indian Accounting Standard -108 are not applicable.

7 The above results have been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

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TCI EXPRESS LIMITED

**For TCI Express Limited**

**Place : Gurugram**
**Date : August 06, 2026**

**D.P Agarwal**
**(Chairman)**